

CEO REPORT

Dear Members

It is with great pleasure we present to you the Clubs Forty Ninth Annual report for the financial year ending 30th of June 2021.

For the second financial year in a row, we continue to live and operate under COVID 19 restrictions being imposed by both the Federal and State Governments as the world grapples with this pandemic. As a Club and a country, we have so much to be grateful for as we have avoided the worst of the pandemic through good management and a lot of luck along the way.

The Club has produced its second-best financial year in its history with a bottom-line profit of \$766,436 and a cash profit of \$1,482,045. Members Equity now stands at \$11,006,068. These financial results have been underpinned by continued member support along with government assistance totalling \$393,500 from the Jobkeeper program which directly supported the Club pay its employees and the Cashflow Boost program which assisted the club pay operating costs. The State government provided tax deferral programs interest free which the club also opted in. These programs were all important in maintaining stability and confidence right through the economy.

Throughout the year, we have had a strong focus on compliance and providing a COVID safe workplace for our staff and members. At the start of the pandemic, we employed 39 staff as I write this report, we currently have 36 employees. Through this last 18 months we have lost some long term staff to retirement or a change of career path, many of whom may not have considered these changes had it not been for COVID, we wish them well in their future endeavours. Those staff will always be part of the Murwillumbah Services family. These personnel changes has allowed us to welcome some fresh new faces, which adds a buzz and excitement to the group. This of course is tempered by the challenges thrown at us by the pandemic through multiple lockdowns, restrictions and constant change which has been extremely challenging and created a level of anxiety that many of us have never had to experience before.

The Club's membership reached a new high as we welcomed 1,611 new members to join the 8,253 continuing members, swelling our membership numbers to 9,864. Given the financial strength of the club we were able to offer our existing members an additional one year's membership as our way of saying "thank you, we value your membership". This came at a cost of \$45,000. We have been able to complete 2 refurbishments in the last two financial years, the most recent was the refurbishment of the indoor and outdoor gaming rooms.

Our Community grants program, off the back of our successful financial results, was able to provide in-excess of \$45,000 in funding to our community over the last 12 months. The Club was able to support many smaller projects and not-for-profit community groups via financial contributions and in-kind support. The grants program is only made possible by the Club being financially successful and strong.

On behalf of the management and staff, I wish to convey our thanks and gratitude to the Board of Directors led by President Patricia Lucas, whom have provided the resources and mentoring to allow us to navigate a pathway through COVID. When difficult decisions had to be made no one shied away from the task at hand. The Board's support was absolute. Thank you.

To our members and community, thank you for your on-going support of our Club. To those that have lost loved ones throughout the year, we tender our sincere condolences and to those that are at ill at home or elsewhere, we wish you a speedy recovery.

On behalf of the Board, Management and Staff, we would like to wish you and your families a Merry Christmas and a happy, healthy 2022.

Warm Regards
Guy Diven
CEO